

30.03.2024

To,
Department of Corporate Service
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 513436

NSE Symbol – SHAHALLOYS

Sub.: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change in Directorate

Dear Sir/Ma'am,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform and submit that the Members of the Company have duly passed the following resolutions by Postal Ballot through e-voting:

1. Appointment of Shri Mitesh Vasantbhai Jariwala (DIN: 09396683), as Non-Executive Independent Director of the Company with effect from 24th February, 2024 for a period of five years.

Shri Mitesh Vasantbhai Jariwala is not related to any of the Directors of the Company. Further, in accordance with the circular dated 20th June, 2018 issued by the stock exchanges, we hereby confirm that Shri Mitesh Vasantbhai Jariwala is not related to Promoter and Promoter Group and is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The details as required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as **Annexure A**.

2. Appointment of Shri Bipinbhai Amulakhbhai Gosalia (DIN: 10521360) as Non-Executive Independent Director of the Company with effect from 24th February, 2024 for a period of five years.

Shri Bipinbhai Amulakhbhai Gosalia is not related to any of the Directors of the Company. Further, in accordance with the circular dated 20th June, 2018 issued by the stock exchanges, we hereby confirm that Shri Bipinbhai Amulakhbhai Gosalia is not related to Promoter and Promoter Group and is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

CIN - L27100GJ1990PLC014698

SAL SHAH ALLOYS LTD.

Corp. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India
Phone : 02764 - 661100 | E-mail : info@shahalloys.com



The details as required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as **Annexure B**.

We request you to kindly take our aforesaid submission on records.

Thanking you.

Yours faithfully,

For & on behalf of Shah Alloys Limited

Mayank Chadha
Company Secretary & Compliance Officer
M. No. – A54288

CIN - L27100GJ1990PLC014698

ANNEXURE-A

Details as required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

Appointment of Shri Mitesh Vasantbhai Jariwala, (DIN: 09396683) as Non-Executive Independent Director of the Company.

Sr. No.	Disclosure Requirements	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Shri Mitesh Vasantbhai Jariwala, (DIN: 09396683) as Non-Executive Independent Director of the Company.
2	Date of appointment/cessation (as applicable) & term of appointment;	With effect from 24 th February, 2024, for a first term of five consecutive years from 24 th February, 2024 till 23 rd February, 2029 (both days inclusive).
3	Brief Profile	Shri Mitesh Vasantbhai Jariwala has more than 22 years of experience as Banking Professional in NRI Business, Wealth Management, Private Banking and Investment and Finance. He has played a pivotal role in set-up, training and development of new branches of the Banks for NRI Business and various products. He is pioneer in starting offshore business, building offshore book and generating offshore revenues from offshore business. His expertise includes wealth management, Financial Planning, asset allocation, evaluation of working capital requirements, finalisation and examination of financial statements, audit reports etc.
4	Disclosure of relationships between Directors	Shri Mitesh Vasantbhai Jariwala is not related with any of the Directors/ Key Managerial Personnel's of the Company.

ANNEXURE-B

Details as required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

Appointment of Shri Bipinbhai Amulakhbhai Gosalia (DIN: 10521360) as Non-Executive Independent Director of the Company.

Sr. No.	Disclosure Requirements	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Bipinbhai Amulakhbhai Gosalia (DIN: 10521360) as Non-Executive Independent Director of the Company.
2	Date of appointment/cessation (as applicable) & term of appointment;	With effect from 24 th February, 2024, for a first term of five consecutive years from 24 th February, 2024 till 23 rd February, 2029 (both days inclusive).
3	Brief Profile	Shri Bipinbhai Amulakhbhai Gosalia has more than 38 years of experience in Accounts and Finance domain. During his career he has held Senior Positions in some of the renowned organization of Ahmedabad, Gujarat. Apart from his vast experience in accounts and finance domain he has also successfully lead the Real Estate business in his previous organization. He is also experienced in General Administration, Material Management, Company Law Matters and dispute resolution through Arbitration.
4	Disclosure of relationships between Directors	Shri Bipinbhai Amulakhbhai Gosalia (DIN: 10521360) is not related with any of the Directors/Key Managerial Personnel's of the Company.