

General information about company	
Scrip code	513436
NSE Symbol	SHAHALLOYS
MSEI Symbol	NOTLISTED
ISIN	INE640C01011
Name of the company	SHAH ALLOYS LIMITED
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-12-2025
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

Declaration					
Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	No	No	No	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
6	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
7	Whether any shares held by promoters are encumbered under "Pledged"?	No	No		
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?	No	No		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No		
10	Whether company has equity shares with differential voting rights?	No	No	No	No
11	Whether the listed entity has any significant beneficial owner?	Yes			

Table VI - Statement showing foreign ownership limits

Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100	0
As on the end of previous 1st quarter	100	0
As on the end of previous 2nd quarter	100	0
As on the end of previous 3rd quarter	100	0
As on the end of previous 4th quarter	100	0

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII+X)		
								No of Voting (XIV) Rights								Total as a % of (A+B+C)	
								Class eg:X	Class eg:Y	Total							
(A)	Promoter & Promoter Group	5	10640442			10640442	53.75	10640442		10640442	53.75					10640442	
(B)	Public	9525	9157098			9157098	46.25	9157098		9157098	46.25						9157098
(C)	Non Promoter-Non Public																
(C1)	Shares underlying DRs																
(C2)	Shares held by Employee Trusts																
	Total	9530	19797540			19797540	100	19797540		19797540	100						19797540

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII) = (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(A)	Promoter & Promoter Group	53.75											10640442			
(B)	Public	46.25											8817674	0	0	0
(C)	Non Promoter-Non Public															
(C1)	Shares underlying DRs															
(C2)	Shares held by Employee Trusts															
	Total	100											19458116	0	0	0

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr. No.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII+X)	
								No of Voting (XIV) Rights								Total as a % of Total Voting rights
								Class eg: X	Class eg: Y	Total						
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group															
(1)	Indian															
(a)	Individuals/Hindu undivided Family	5	10640442			10640442	53.75	10640442		10640442	53.75				10640442	
Sub-Total (A)(1)		5	10640442			10640442	53.75	10640442		10640442	53.75				10640442	
(2)	Foreign															
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		5	10640442			10640442	53.75	10640442		10640442	53.75				10640442	
B	Table III - Statement showing shareholding pattern of the Public shareholder															
(1)	Institutions (Domestic)															
(2)	Institutions (Foreign)															
(d)	Foreign Portfolio Investors Category I	1	15777			15777	0.08	15777		15777	0.08				15777	
Sub-Total (B)(2)		1	15777			15777	0.08	15777		15777	0.08				15777	
(3)	Central Government / State Government(s)															
(4)	Non-institutions															
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	9137	3266144			3266144	16.5	3266144		3266144	16.5				3266144	
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	41	2492435			2492435	12.59	2492435		2492435	12.59				2492435	
(i)	Non Resident Indians (NRIs)	90	357476			357476	1.81	357476		357476	1.81				357476	
(l)	Bodies Corporate	53	2493786			2493786	12.6	2493786		2493786	12.6				2493786	

(m)	Any Other (specify)	203	531480			531480	2.68	531480		531480	2.68					531480
Sub-Total (B)(4)		9524	9141321			9141321	46.17	9141321		9141321	46.17					9141321
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		9525	9157098			9157098	46.25	9157098		9157098	46.25					9157098
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder															
Total (A+B+C2)		9530	19797540			19797540	100	19797540		19797540	100					19797540
Total (A+B+C)		9530	19797540			19797540	100	19797540		19797540	100					19797540

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group																
Sr. No.	Category & Name of the Shareholders (I)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group															
(1)	Indian															
(a)	Individuals/Hindu undivided Family	53.75											10640442			
Sub-Total (A)(1)		53.75											10640442			
(2)	Foreign															
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		53.75											10640442			
B	Table III - Statement showing shareholding pattern of the Public shareholder															
(1)	Institutions (Domestic)															
(2)	Institutions (Foreign)															
(d)	Foreign Portfolio Investors Category I	0.08											15777	0	0	0
Sub-Total (B)(2)		0.08											15777	0	0	0
(3)	Central Government / State Government(s)															
(4)	Non-institutions															
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	16.5											2929320	0	0	0
(h)	Resident Individuals holding nominal share capital in	12.59											2492435	0	0	0

	excess of Rs. 2 lakhs														
(i)	Non Resident Indians (NRIs)	1.81										355476	0	0	0
(l)	Bodies Corporate	12.6										2493186	0	0	0
(m)	Any Other (specify)	2.68										531480	0	0	0
Sub-Total (B)(4)		46.17										8801897	0	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		46.25										8817674	0	0	0
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder														
Total (A+B+C2)		100										19458116			
Total (A+B+C)		100										19458116			

Individuals/Hindu undivided Family							
Sr. No.	1	2	3	4	5	6	7
Name of the Shareholders (I)	RAJENDRABHAI V SHAH HUF	RAGINI RAJENDRABHAI SHAH	SHAH JAYESHKUMAR VIJAYKUMAR	RAJENDRABHAI V SHAH	ASHVINKUMAR VIJAYKUMAR SHAH	KARAN R SHAH	PRAKASH V SHAH
PAN (II)	AACHS4862E	ACEPS6153N	ACJPS9147H	ACTPS7674P	AFAPS2729H	BIRPS1150D	ACUPS1892G
No. of fully paid up equity shares held (IV)	1531960	1146006	16000	7912404	34072	0	0
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	1531960	1146006	16000	7912404	34072	0	0
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	7.74	5.79	0.08	39.97	0.17	0	0
Number of Voting Rights held in each class of securities (IX)							
Class eg:X	1531960	1146006	16000	7912404	34072	0	0
Total	1531960	1146006	16000	7912404	34072	0	0
Total as a % of Total Voting rights	7.74	5.79	0.08	39.97	0.17	0	0
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	1531960	1146006	16000	7912404	34072	0	0
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	7.74	5.79	0.08	39.97	0.17	0	0
Number of equity shares held in dematerialized form (XVIII)	1531960	1146006	16000	7912404	34072	0	0
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter	Promoter	Promoter Group	Promoter	Promoter Group	Promoter Group	Promoter Group

Individuals/Hindu undivided Family	
Sr. No.	
Name of the Shareholders (I)	Click here to go back
PAN (II)	Total
No. of fully paid up equity shares held (IV)	10640442
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	10640442
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	53.75
Number of Voting Rights held in each class of securities (IX)	
Class eg:X	10640442
Total	10640442
Total as a % of Total Voting rights	53.75
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	10640442
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	53.75
Number of equity shares held in dematerialized form (XVIII)	10640442
Reason for not providing PAN	
Reason for not providing PAN	
Shareholder type	

Bodies Corporate				
Sr. No.	1	2	3	
Name of the Shareholders (I)	RAVIRAJ DEVELOPERS LIMITED	KRONE FINSTOCK PVT LTD	MONARCH INFRAPARKS PRIVATE LIMITED	Click here to go back
PAN (II)	AAACR2052G	AACCK9850B	AASF2420J	Total
No. of fully paid up equity shares held (IV)	349889	485393	431172	1266454
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	349889	485393	431172	1266454
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.77	2.45	2.18	6.4
Number of Voting Rights held in each class of securities (IX)				
Class eg: X	349889	485393	431172	1266454
Total	349889	485393	431172	1266454
Total as a % of Total Voting rights	1.77	2.45	2.18	6.4
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	349889	485393	431172	1266454
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	1.77	2.45	2.18	6.4
Number of equity shares held in dematerialized form (XIV)	349889	485393	431172	1266454
Reason for not providing PAN				
Reason for not providing PAN				
Sub-categorization of shares				
Shareholding (No. of shares) under				
Sub-category (i)	0	0	0	0
Sub-category (ii)	0	0	0	0
Sub-category (iii)	0	0	0	0

Individuals - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.		
Sr. No.	1	
Name of the Shareholders (I)	ANAND MOHAN	Click here to go back
PAN (II)	AGBPA8783D	Total
No. of fully paid up equity shares held (IV)	493702	493702
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	493702	493702
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	2.49	2.49
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	493702	493702
Total	493702	493702
Total as a % of Total Voting rights	2.49	2.49
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	493702	493702
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	2.49	2.49
Number of equity shares held in dematerialized form (XIV)	493702	493702
Reason for not providing PAN		
Reason for not providing PAN		
Sub-categorization of shares		
Shareholding (No. of shares) under		
Sub-category (i)	0	0
Sub-category (ii)	0	0
Sub-category (iii)	0	0

Any Other (specify)					
Sr. No.	1	2	3	4	
Category	Firm	Clearing Members	HUF	Trusts	
Category / More than 1 percentage	Category	Category	Category	Category	
Name of the Shareholders (I)					Click here to go back
PAN (II)					Total
No. of the Shareholders (I)	1	13	187	2	203
No. of fully paid up equity shares held (IV)	4	69322	460954	1200	531480
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	4	69322	460954	1200	531480
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0	0.35	2.33	0.01	2.69
Number of Voting Rights held in each class of securities (IX)					
Class eg: X	4	69322	460954	1200	531480
Total	4	69322	460954	1200	531480
Total as a % of Total Voting rights	0	0.35	2.33	0.01	2.69
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	4	69322	460954	1200	531480
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	0	0.35	2.33	0.01	2.69
Number of equity shares held in dematerialized form (XIV)	4	69322	460954	1200	531480
Reason for not providing PAN					
Reason for not providing PAN					
Sub-categorization of shares					

Shareholding (No. of shares) under					
Sub-category (i)	0	0	0	0	0
Sub-category (ii)	0	0	0	0	0
Sub-category (iii)	0	0	0	0	0

Significant Beneficial Owners

Sr. No.	Details of the SBO					Details of the registered owner					Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:					Date of creation / acquisition of significant beneficial interest	
	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Whether by virtue of:						
											Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence		
1	RAJENDRABHAI V SHAH	ACTPS7674P		India		RAJENDRABHAI V SHAH HUF	AACHS4862E		India		47.71	47.71	47.71	No	No	23-11-1990	
Total:											47.71	47.71	47.71				

